

# KEY INFORMATION DOCUMENT ('KID')

## PURPOSE

This document provides you with key investor information about this investment product. It is not marketing material. The information is required by law to help you to understand the nature, risks, costs, potential gains and losses of investing in this Fund and to help you compare it with other products.

## PRODUCT

### Class B Shares of Sectorstar Fund a sub-fund of EIGER SICAV p.l.c. (the "Fund")

The Fund is a sub-fund of EIGER SICAV p.l.c (the "**Company**") an open ended collective investment scheme organized as a multi-fund public limited liability company with variable share capital registered under the laws of Malta and licensed by the Malta Financial Services Authority in terms of the Investment Services Act (Cap. 370 of the Laws of Malta).

<b>PRIIP MANUFACTURER:</b>	Gamma Capital Markets Limited	<b>ISIN NUMBER:</b>	MT7000023206
<b>ADDRESS:</b>	259 St. Paul Street Valletta VLT 1213, Malta	<b>FOR MORE INFORMATION PLEASE CONTACT:</b>	Tel: +356 2248 5200 <a href="https://www.gamma.com.mt/">https://www.gamma.com.mt/</a> <a href="mailto:info@gamma.com.mt">info@gamma.com.mt</a>

Competent Authority of PRIIP Manufacturer: Malta Financial Services Authority ("**MFSA**")  
Licence Date: 18/08/2016

You are about to purchase a product that is not simple and may be difficult to understand

## WHAT IS THE PRODUCT?

### TYPE

The Fund is a sub-fund of EIGER SICAV p.l.c., an open-ended collective investment scheme organized as a multi-fund public limited company with variable share capital registered under the laws of Malta and licensed by the MFSA, whose registered office is at 259, St. Paul Street Valletta VLT 1213, Malta. The Company qualifies as 'Maltese UCITS' in terms of the Investment Services Act (Marketing of UCITS) Regulations (S.L. 370.18 Laws of Malta).

### OBJECTIVES AND INVESTMENT POLICY

**The Investment Objective** of the Fund is to generate absolute returns. The Fund shall invest primarily in a diversified portfolio of listed equities whether directly or indirectly through UCITS Funds. The investment process will be based on a combination of quantitative analysis, technical analysis and fundamental analysis. The Fund may invest in listed equities of medium to large capitalisation companies (i.e. having a market capitalisation in excess of USD 1 billion). The Fund may also limitedly invest in the equities of small capitalisation companies (i.e. having a market capitalisation less than USD 1 billion). Where the Fund invests in collective investment schemes managed by the Investment Manager, the Investment Manager shall re-imburse the Fund any Investment Management Fee and/or Performance Fee, as well as any applicable Subscription and/or Redemption Fees, received in connection with the Fund's investment in the target collective investment scheme. The Fund is not expected to have any bias towards any specific industrial, geographic or other market sector; provided that the Investment Manager will principally target equities listed on European, US and Japanese stock exchanges. Subject to the "Investment and Borrowing Restrictions" in the Offering Supplement, the Fund will

not implement any other specific allocation thresholds in respect of the assets it may invest in.

The Investment Manager is also expected to invest in exchange traded and/or OTC FDIs (including options, forwards, futures, CFDs and swaps) and ETFs for investments and/or hedging purposes and the reduction of risk. The Fund will bear the associated costs and fees in connection with the use of such instruments. These fees will generally be payable to counterparties in OTC FDIs. Such counterparties are not expected to be related to the Company and/or the Investment Manager. The Company may also enter into foreign exchange linked OTC FDIs with the Custodian.

For temporary or defensive purposes, the Fund may invest in short-term fixed income instruments, money market funds, cash and cash equivalents. The Fund may also hold cash and cash equivalents on an ancillary basis or cash management purposes, pending investment in accordance with its Investment Policy and to meet operating expenses and redemption requests.

Shareholders may redeem their Investor Shares on any Redemption Day which shall be the first Business Day of every calendar week. It is anticipated that any interest income generated by the Fund will be re-invested. The Fund should be viewed as a medium to long term investment.

## INTENDED RETAIL INVESTOR


The product is intended to any investor including retail investors as defined in Regulation (EU) No 1286/2014 of the European Parliament and of the Council of 26 November 2014 on key information documents for packaged retail and insurance-based investment products (PRIIPs) looking to invest primarily in a diversified portfolio targeting of listed equity mainly in assets denominated in EUR, CHF and USD.

## TERM

The product was established as an open ended collective investment scheme and therefore the duration of the product is indefinite

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

RISK INDICATOR	1	2	3	4	5	6	7
	← Lower risk			Higher risk →			

	<p><i>The risk indicator assumes you keep the product for at least 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.</i></p> <p><i>The risk indicator helps you to assess the risk associated with this product compared to other products. It shows how likely you are to lose money on this product because the markets are developing in a certain way or we are unable to pay you out.</i></p> <p><i>We have classified this product in risk class 5 on a scale of 1 to 7, with 5 being the high risk class.</i></p> <p><i>The risk of potential losses from future performance is considered medium. If market conditions are unfavorable, it could be that our ability to pay you out will be impaired.</i></p> <p><b><i>Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.</i></b></p> <p><i>This product does not provide any protection against future market developments, so you could lose all or part of the capital invested.</i></p>
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## PERFORMANCE SCENARIOS

Investment € 10,000		1 year	2 and a half years	5 years
<b>Stressed scenario</b>	What you might get back after costs	EUR 2'372	EUR 2'899	EUR 1'543
	Average return each year (%)	-76.28%	-39.06%	-31.19%
<b>Unfavourable scenario</b>	What you might get back after costs	EUR 8'907	EUR 10'360	EUR 14'891
	Average return each year (%)	-10.93%	1.42%	8.29%
<b>Moderate scenario</b>	What you might get back after costs	EUR 12'678	EUR 18'115	EUR 32'835
	Average return each year (%)	26.78%	26.83%	26.84%
<b>Favourable scenario</b>	What you might get back after costs	EUR 18'067	EUR 31'714	EUR 72'491
	Average return each year (%)	80.67%	58.67%	48.61%

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invested € 10,000. The scenarios shown illustrate how your investment could perform. You can compare them with scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product

The stress scenario shows what you might get back in extreme market circumstances and it does not take into account the situation where we are not able to pay you. This product cannot be cashed in. This means it is difficult to estimate how much you would get back if you cash in before maturity. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## WHAT HAPPENS IF THE FUND IS UNABLE TO PAY OUT?

You may lose part, or all of the investment amount should the PRIIP manufacturer be unable to make the pay-out. A possible loss is not covered by an investor compensation or protection scheme.

## WHAT ARE THE COSTS?

### COST OVER TIME

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest EUR 10 000. The figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time

#### Investment € 10,000

Total costs

#### If you cash in after 5 years

EUR 897

Impact on Return (RIY) per year

2.36%\*

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 29.21% before costs and 26.84% after costs.

### COMPOSITION OF COSTS

This table shows the impact on return per year

Investment of € 10,000	Costs	%	Description
One Off Costs	Entry Costs	0%	The Fund do not charge an Entry fee.
	Exit Costs	0%	The Fund do not charge an Exit fee.
Ongoing Costs	Portfolio Transaction Costs	0.69%	This is an estimate of the costs incurred when buy and sell the underlying investments for the product. The actual amount will vary depending on fund turnover.
	Other ongoing costs	1.67%	The impact of management fees and other yearly cost for managing the investments.
Incidental Costs	Performance Fees	0.03%	The impact of the performance fee. Performance fees are charged to investor if the product outperforms its benchmark. The methodology is based on the Performance Fee applied to the appreciation in the Gross Asset Value ("GAV") of the Sub-Fund over the previous High Watermark ("HWM") multiplied by the average number of Investor Shares; Investor can refer to the Sub-Fund Offering Supplement.

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended Holding Period: 5 years.

The recommended holding period is based on our assessment of the risk and reward characteristics and costs of the product. The Fund has no minimum holding period but is designed for long-term investment. You should have an investment horizon of at least 5 years.

The Class B Shares in the Fund may be acquired on any Subscription Day, being every Business Day. Similarly, the Class B Shares in the Fund may be redeemed on any Redemption Day, being every Business Day by submission to the Company of the Redemption Notice by 1.30 p.m. as cut off time. Redemption requests received after the cut off time for receipt of redemption requests will be processed on the following Redemption Day. The Directors reserve the right to pay Dividends at any time if they consider that a payment of a Dividend is appropriate.

## HOW CAN I COMPLAIN?

You can lodge a complaint at any time by writing to the registered office of the PRIIP manufacturer at 259 St. Paul Street, VLT 1213 Valletta, Malta or via email on [info@gamma.com.mt](mailto:info@gamma.com.mt). Complaints have to be addressed to the Compliance Officer in writing (via ordinary mail or email)

## OTHER RELEVANT INFORMATION

Further documentation relating to the product (e.g. Memorandum & Articles of Incorporation, Prospectus and the Fund's Offering Supplement) may be requested from the Company at any time.