

# KEY INVESTOR INFORMATION

This document provides you with key investor information about the Class A Shares of the EIGER MUST Fund (the "Fund") a sub-fund of EIGER SICAV p.l.c. (the "Company"). It is not marketing material. The information is required by law to help you to understand the nature and risks of investing in the Fund. You are advised to read it, so you can make an informed decision about whether to invest.

## Eiger MUST PIR Fund, a sub-fund of Eiger SICAV p.l.c.

Class A Shares ISIN Number: MT7000013009

This Fund is managed by Gamma Capital Markets Limited.

### Objectives and Investment Policy

**The Investment Objective** of the Fund is to achieve long-term capital growth through the investment primarily in transferable securities and financial derivative instruments.

**The Investment Policy** of the Fund is to invest either directly or indirectly via eligible collective investment schemes primarily in a diversified portfolio of financial assets including (a) equities; (b) bonds (including corporate and sovereign bonds as well as other forms of securitised debt); (c) currencies (through the use of futures and other FDIs which are quoted on regulated exchanges or traded in the OTC market); (d) indices (including, but not limited to, the S&P 500, DAX, FTSE MIB, IBEX 35, EUROSTOXX50 and SMI) without having a high exposure to any one particular index; (e) eligible ETFs; and (f) eligible ETCs in the form of debt securities and collective investment schemes, consisting of energy, industrial metals and precious metal commodities.

The Fund is actively managed and is not managed by reference to a benchmark. Stocks are included among the instruments which can be held in a "Piano Individuale di Risparmio a lungo termine" ("PIR") pursuant to the Italian Law n. 232 of 11 December 2016, in relation to 2017 State Budget of Forecast and to Art.13-bis of Decree-Law n. 14 of 26 October 2019, converted into Law n. 157 of 19 December 2019. For this purpose, the Fund invests at least 70% in stocks, bonds and money market instruments issued by companies headquartered in Italy or other EU or EEA Member States with a stable organization in Italy. At least 25% out of the mentioned 70% shall be invested in financial instruments issued by companies other than those included in Borsa

Italiana FTSE MIB index or other equivalent indexes of other regulated markets. At least 5% of the mentioned 70% shall be invested in financial instruments other than those included on both the FTSE MIB index and the FTSE Mid Cap index of the Italian stock exchange. The Sub-Fund shall not be entitled to invest more than 10% of its total assets in financial instruments issued by – or entered into with – the same issuer or the same counterparty, or with another entity belonging to the same group as the issuer or the counterparty, or in deposits or bank accounts.

The Investment Manager will invest in bonds that have a credit rating of at least "B-" by S&P, provided that the Fund may invest a maximum of 10% of its assets in non-rated bonds.

The bond portfolio of the Fund is expected to have an average duration of 1 to 12 years.

The Fund will generally invest in assets denominated in EUR, CHF, USD and GBP. The Fund will also bear the associated costs and fees in connection with the use of such instruments.

The Shareholders may redeem their Investor Shares on any Redemption Day which shall be every Business Day. It is anticipated that any interest income generated by the Fund will be re-invested. The Fund should be viewed as a medium to long term investment.

The Fund is not indicated for investors that need to redeem their invested capital by 5 years; tax benefits will be lost in case of redemptions before 5 years.

### Risk and Reward Profile

Lower risk  
Typically lower rewards

1 2 3 4 5 6 7

Higher risk  
Typically higher rewards

The indicator measures the risk of price fluctuations in the sub-fund certificates based on the last 5 years volatility and places the sub-fund in category 5. Please note that category 1 does not mean a risk-free investment. Historical data, is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the UCITS, as the category might change in the future. These risk factors, which include below, may affect the value of the Sub-Fund's investments / expose the Sub-Fund to losses:

**Exchange Rate Risk** - The Fund's performance may be adversely affected by variations in the exchange rates between the base currency of the Fund and the currency in which the investments were made.

**Credit Risk** – money market instruments, bonds or other debt instruments held for a fund involve credit risk represented by the possibility of default by the issuer.

**Liquidity Risk** – Certain types of assets or securities may be difficult to buy or sell, particularly during adverse market conditions. This may affect the ability to obtain prices for the assets and may therefore prevent the raising of cash to meet redemptions of Investor Shares.

**Counterparty Risk** – A counterparty (i.e. any institution providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments) may become insolvent and may fail fulfilling its obligations to the sub-fund.

**Operational Risk** – If a custodian or sub-custodian appointed by or on behalf of the Fund were to become insolvent, or act negligently or fraudulently this could lead to the substantial loss of securities held in custody for the Fund.

**For more information regarding risks, please see the Fund's Prospectus in the section entitled "Risk Factors". The section entitled "Practical Information" below explains how you may obtain a free copy of the Prospectus and other useful information.**

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

**Entry Charge** Up to 2%  
This is the maximum that might be taken out of your money before it is invested.

**Exit Charge** Up To 2%  
This is the maximum that might be taken out of your money before the proceeds of your investments are paid out.

### Charges taken from the Fund over each year

**Ongoing charge** 3.94%

### Charges taken from the Fund under specific conditions

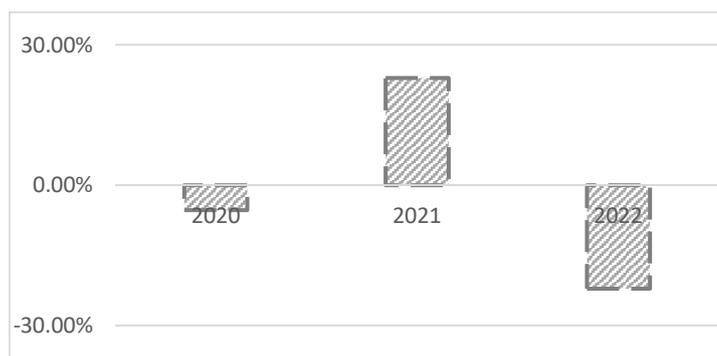
**Performance fee** For each calculation period, a performance fee shall be payable in the amount of 20% on the appreciation of the Fund's GAV over the previous HWM. The Performance Fee shall be payable quarterly.

The **on-going charges** figure is based on the expenses for the year ending June 2022. This figure may vary from year to year. It excludes, Performance fees and Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

You can ask your Financial advisor or promoter about the actual amount of subscription and redemption fees. Communicated fees are always maximum amounts and it is possible that the Investor is charged of a lesser amount.

**For more detailed information about charges and how these are calculated, please see the Prospectus and the Fund's Offering Supplement. The section entitled "Practical Information" below explains how you may obtain a free copy of the Prospectus, the Fund's Offering Supplement and other useful information.**

## Past Performance



- The chart on the left shows the performance of a benchmark for the given year in EUR over the period displayed in the chart.
- The benchmark had to be taken into consideration since the investment strategy of the fund changed at the end of May and there aren't enough data points as at end June 2022.
- Class A Shares was launched in September 2015 however the structure of the fund changed to PIR at the end of May 2022 and consequently the strategy.
- The benchmark is considered to be reflective of the fund's new strategy.
- Past performance is not a reliable indicator of future results.

## Practical Information

- The Fund's custodian is Zarattini International Ltd. This Key Investor Information document is specific to the Class A Shares in the Fund. However, the Prospectus, annual and half-yearly financial reports are prepared for the Company. The Prospectus is supplemented by an Offering Supplement specific to each sub-fund including the Fund. The Class A Shares are available to all investors.
- The Class A Shares in the Fund may be acquired on any Subscription Day, being every Business Day. Similarly, the Class A Shares in the Fund may be redeemed on any Redemption Day, being every Business Day.
- The Fund's assets and liabilities as well as its legal liability are segregated from other sub-funds of the Company.
- Further information about the Fund can be obtained from the Prospectus and related offering supplement as well as the latest annual and half-yearly financial reports (once available). These documents are available free of charge in English. They can be provided along with other information, such as the NAV per Share, by CC Fund Services Malta Ltd.
- The Fund is subject to Maltese tax laws. Depending on your country of residence, this might have an impact on how you are taxed on your investment. For further details, please speak to an adviser.
- Gamma Capital Markets Limited may be held liable solely based on any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- Investors may switch investment to any other sub-fund of the Company. The Directors reserve the right to charge a Switching Fee.
- Details of the remuneration policy of Gamma Capital Markets Limited will be available on [www.gammacm.com.mt](http://www.gammacm.com.mt). A hard copy of the remuneration policy is available upon request and free of charge from the registered office of Gamma Capital Markets Limited.

**Authorisation:** The Fund is authorised in Malta and regulated by the Malta Financial Services Authority (the "MFSA"). Gamma Capital Markets Limited is authorised in Malta and regulated by the MFSA.

**Date of KIID:** This Key Investor Information document is accurate as at 30/06/2022.