

Fund Details

Classification	UCITS
ISIN	MT7000013009
Base Currency	EUR
Minimum Subscription	1'000
Additional Subscriptions	1'000
NAV Frequency	daily
Inception Date	01.10.2015
Share NAV	135.78
AUM	3.45 Mln.

Fees

Redemption & Subscription	0 - 2%
Management	1.8% p.a.
Performance	20% HWM

Main Structure

Company	Eiger Sicav Plc
IM	Gamma Capital

Investment Objective

The Investment Objective of the Fund is to achieve long-term capital growth through the investment primarily in transferable securities and financial derivative instruments. The Fund shall invest either directly or through eligible collective investment schemes primarily in a diversified portfolio of listed transferable securities including (a) equities; (b) bonds (including corporate and sovereign bonds as well as other forms of securitised debt); (c) currencies (through the use of futures and other FDIs which are quoted on regulated exchanges or traded in the OTC market); (d) indices (including, but not limited to, the S&P 500, DAX, FTSE MIB, IBEX 35, EUROSTOXX50 and SMI) without having a high exposure to any one particular index; (e) eligible ETFs; and (f) eligible ETCs in the form of debt securities and collective investment schemes, consisting of energy, industrial metals and precious metal commodities. The Fund may also invest in FDIs (including futures, forward and swaps) linked to equities, bonds, currencies and indices.

Statistics

Standard Dev.	8.5
Max Drawdown	-22.4
Sharpe Ratio	5.5

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2015													
2016	-0.19	0.37	0.51	1.14	0.15	-0.41	2.69	0.72	-0.59	-1.24	-2.22	-1.68	2.57
2017	-0.10	0.99	1.38	1.72	0.75	-1.39	0.84	2.78	1.77	2.21	-0.95	-0.38	9.97
2018	0.76	-2.15	-0.79	-0.19	-1.89	4.93	1.11	-1.62	1.15	-3.39	-0.01	-1.68	-3.96
2019	0.22	7.77	0.12	2.44	-1.98	0.35	-1.27	0.39	0.15	0.05	0.78	-0.71	8.29
2020	-0.17	-2.64	1.56	-9.82	-3.96	-1.35	-5.74	51.28	-5.79	-0.90	4.04	0.58	17.52
2021	-3.22	-0.02	0.50	0.29	0.68	-0.82	-0.16	4.20					1.31



Manager's Comment

Eiger MUST recorded a very positive result for the month of August (+4.2%).

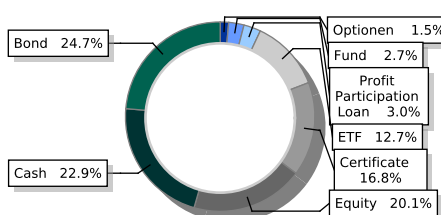
US equities reached new highs again in August. Market worries over the outcome of the Federal Reserve's annual Jackson Hole symposium were ultimately allayed by Chair Jerome Powell. Powell struck a cautious note in his statement, stating that while the US economy had made progress on some important targets – specifically on inflation - tapering too aggressively could derail progress at a sensitive time, reiterating a desire to see further progress in the labour market.

European equities gained in August, supported by a positive Q2 earnings season and ongoing economic recovery from the pandemic. The Delta variant of Covid-19 continued to spread but most large eurozone countries have now vaccinated around 70% of their population against the virus.

Global bond yields rose in August. While there were signs of slowing growth momentum and ongoing concerns over the Covid-19 Delta variant, inflation and the withdrawal of monetary policy support were the main focus of markets.

Eiger Must portfolio have benefit from some interesting small caps, in particular NUSCO, that made their debut in August and gave an excellent boost to the fund performance.

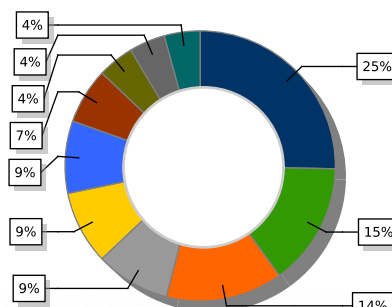
Estimated Allocation



Largest Positions

SMRTTN 0 01/08/26	8.10 %
SPMIM 3 3/8 07/15/26	5.66 %
LOXAM 4 1/4 04/15/24	5.57 %
Hamilton Global	3.18 %
BRISTOL CAPITAL S.A.	2.91 %
WEBUILD SPA	2.87 %
INEGRP 5 3/8 08/01/24	2.76 %
Amundi ETF Global Emerging	2.75 %
Xtrackers II Global Inflation-	2.74 %
KEDRIM 3 3/8 05/15/26	2.74 %

Sector's Allocation



- Diversified Finan Serv (25%)
- Equity Fund (15%)
- Others (14%)
- Oil&Gas Services (9%)
- Commercial Services (9%)
- Debt Fund (9%)
- Engineering&Constructi (7%)
- Chemicals (4%)
- Healthcare-Services (4%)
- Airlines (4%)



The Company 'Eiger SICAV' qualifies as a 'Maltese UCITS'

Eiger - Must is a Sub-Fund of the Maltese SICAV Eiger Sicav Plc. Please carefully read the prospectus offer available on the website www.eigersicav.com and by any distributor, whose updated list you can find on the same website. This document is for information purposes only; it does not constitute an offer nor a solicitation to subscribe for securities on the basis of the same. The information does not constitute advice or personal recommendation concerning operations related to a specific financial instrument. Past performance is not indicative of future performance and there is no guarantee of Past performance for the future. Note that the returns shown are gross of taxes which may be payable in relation to the tax residence of the investor.