

Eiger Absolute Income

Class A

June 2021



GAMMA
Capital Markets

Fund Details

Classification	UCITS
ISIN	MT7000021671
Base Currency	EUR
Minimum Subscription	1'000
Additional Subscriptions	1'000
NAV Frequency	daily
Inception Date	02.05.2018
NAV	86.32
AUM	8.25 Mln.

Fees

Redemption & Subscription	0 - 2%
Management	1.8% p.a.
Performance	20% HWM

Main Structure

IM	Gamma Capital
Company	Eiger Sicav Plc

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	
2018														-8.57
2019	3.59	1.08	0.05	0.14	-1.03	-0.70	0.15	-0.62	-0.21	-3.14	0.43	-3.71		4.22
2020	0.65	-1.02	-6.76	0.88	-0.31	-0.52	-2.06	-0.18	-0.66	0.94	1.29	-0.44		-8.13
2021	-0.40	-0.31	-0.78	-0.43	-0.39	0.93								-1.39



Investment Objective

The Investment Manager shall invest primarily in a diversified portfolio of UCITS and/or eligible non-UCITS Funds (including, but not limited to, balanced, flexible, total return, absolute return and innovative funds); FDIs (including futures, forwards, options and contracts of difference); currencies; and eligible ETFs.

In addition, the Investment Manager may invest in transferable securities (including equities and sovereign and/or corporate bonds) and money market instruments. The selection of UCITS and/or eligible non-UCITS Funds will, among other things, be based on market analysis and an assessment of the investments made by the collective investment schemes. The maximum investment management fees of the UCITS or eligible non-UCITS Funds in which the Sub-Fund may invest shall not exceed 2.5% per annum of the NAV.

The Sub-Fund will generally invest in assets denominated in EUR, GBP, CHF and USD. The Sub-Fund is expected to mainly target the European and US markets, but is not expected to have any bias towards any specific industrial or other market sector. Subject to the "Investment Objectives, Policies and Restrictions", the Sub-Fund will not implement any other specific allocation thresholds in respect of the assets it may invest in.

Statistics

Standard Deviation	2.5
Max Drawdown	-14.9
Sharpe Ratio	4.7

Manager's Comment

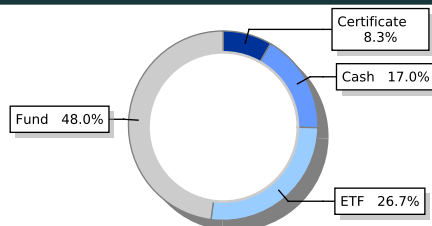
In June, the ABSOLUTE INCOME sub-fund NAV increased of around +0.93% from the previous month, moving from a NAV of 85.52 to a NAV of 86.32. On a quarterly basis, it recorded a slightly positive performance of around +0.10%.

The portfolio allocation was maintained quite unchanged, both Foreign cash deposits and Equity positions were increased respectively of around +1.51% and +0.29%. The major portfolio positions are Funds (48%), ETF (26.7%) and Certificates (8.3%).

The Emerging Market ETF and Fund positions in portfolio both recorded a positive performance respectively of around +1.97% and +1.10% on a monthly basis and +3.25% and +2.26% on a quarterly basis.

The second quarter 2021 has seen a general positive trend on the markets; Global Equities were pushed high thanks to the roll-out of Covid-19 vaccines, Corporate Bonds outperformed government bonds and Commodities gained supported by energy as best component. The portfolio manager intention is to maintain the current allocation taking care of the volatility level that remains high. The management remains ready to rebalance the portfolio in case of signs of market instability.

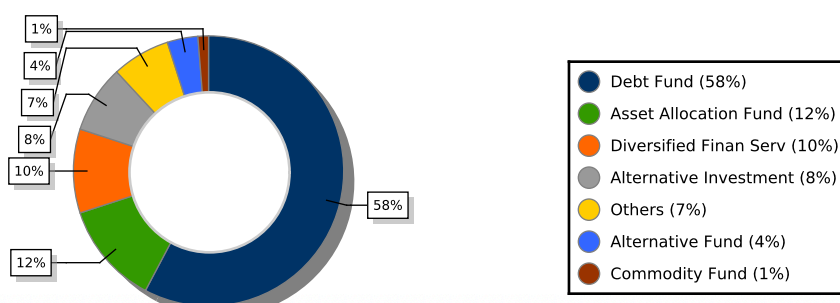
Estimated Allocation



Largest Positions

BlackRock Global Funds -	18.65 %
iShares JP Morgan EM Local	18.25 %
SMRTTN 0 04/09/26	8.35 %
UBS ETF - JP Morgan EM Multi-	7.19 %
Pharus SICA - Fasanara Quant	5.78 %
Atomo GI Flex	4.08 %
PHARUS SICAV-LIQUIDITY-Q	3.86 %
BLACKROCK STR FD-EUR ABS-	3.77 %
LEMANNIC SICAV-GLOB STR-I	3.11 %
Eleva UCITS Fund - Eleva	3.05 %

Sector's Allocation



The Company 'Eiger SICAV' qualifies as a 'Maltese UCITS'

Eiger - Absolute Income is a Sub-Fund of the Maltese SICAV Eiger Sicav Plc. Please carefully read the prospectus offer available on the website www.eigersicav.com and by any distributor, whose updated list you can find on the same website. This document is for information purposes only; it does not constitute an offer nor a solicitation to subscribe for securities on the basis of the same. The information does not constitute advice or personal recommendation concerning operations related to a specific financial instrument. Past performance is not indicative of future performance and there is no guarantee of Past performance for the future. Note that the returns shown are gross of taxes which may be payable in relation to the tax residence of the investor.