

### Fund Details

Classification	UCITS
ISIN	MT7000023529
Base Currency	EUR
Minimum Subscription	10'000
Additional Subscriptions	10'000
NAV Frequency	daily
Inception Date	30.10.2018
NAV	122.69
AUM	14.06 Mln.

### Fees

Redemption & Subscription	0%
Management	1% p.a.
Performance	10% HWM

### Main Structure

IM	Gamma Capital
Company	Eiger Sicav Plc
PM	Carlo De Luca

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2018	8.40	8.46	0.98	1.45	-5.01	7.49	0.01	-1.73	-1.46	-5.98	1.21	-10.34	-14.68
2020	1.92	-4.07	0.25	1.11	6.76	0.17	2.75	1.21	0.80	0.26	4.34	3.16	16.10
2021	0.92	1.06	-0.63	1.69	-3.38								-0.42



### Investment Objective

The Sub-Fund is invested with a global macro strategy and should be considered as a long term investment. The portfolio is composed of equities from the most well known American and pan-European companies (large cap and giant cap), with a globally acknowledged brand and strong fundamentals. All the companies composing the portfolio are leaders in their historical markets, with excellent growth potential. The strategy is divided into different areas of robotics mainly health, military defense, industry, etc. but also companies that supply equipment for industrial or consumer machinery.

### Manager's Comment

Markets remained quiet in May despite strong economic data. The PMI index for services and for the non-manufacturing sector reached their highest levels ever, at 70.40 and 64.00, respectively. Inflation rose to 4.2% year-over-year (y/y) in April, an increase of 0.8% month-over-month, above expectations (0.2%). This data surprised the FED and the market, suggesting that a reduction in bond purchases should be considered at future meetings. For Q1 2021, companies in the S&P 500 reported an earnings growth rate of 51.9%, the highest since 2010 (55.4%). Exchange-traded funds with a Europe focus reported their largest inflows since 2015, with approximately \$5.6B added as of May 27.

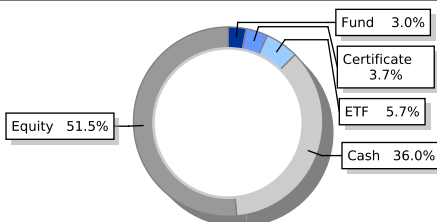
In this context, the technology component was reduced from 71% to 51% (-20%). The Robotics & AI strategy was overhauled, increasing the European component from 4% to 6% total, decreasing the sectors of cyber security (from 11% to 9%), Internet Software & Services (from 6% to 5%), Software (from 29% to 22%), increasing the healthcare-med tech sector (from 8% to 12%). The e-Payment sector entered the strategy at 6%. The total equity component at the end of the month is about 52%. Equity hedges between 10% and 20% were executed, taking advantage of technical market structures and lowering the equity component on high volatility days, and currency hedges were executed on EUR/USD at 50% to mitigate risks and benefit from the dollar's depreciation to levels between 1.21 and 1.22.

At the moment, we continue to focus on well-diversified portfolios, both in terms of geography and asset class (by increasing the European equity component, for example), favoring primarily quality stocks. The earning season has so far shown positive signs in terms of earnings and turnover growth: it is clear that these above-average growth rates are due to a combination of higher earnings based on a recovery, albeit slow, of the economies and a comparison with weaker earnings in 2020 due to the negative impact of the pandemic. However, we expect positive results for both this for remaining quarters of 2021 driven primarily by an accelerating economic recovery.

### Statistics

Standard Deviation	12.0
Max Drawdown	-18.0
Sharpe Ratio	-0.4

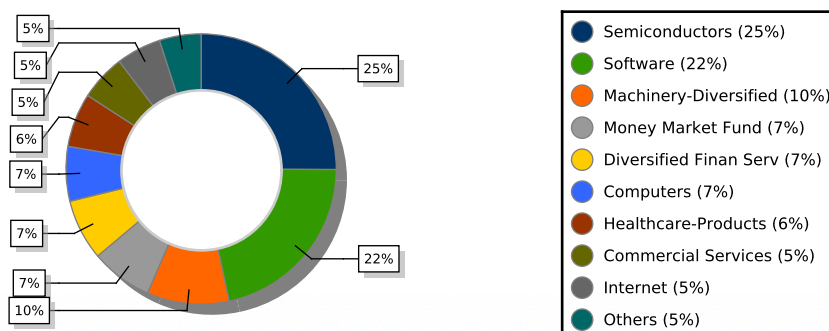
### Estimated Allocation



### Largest Positions

Lyxor Smart Overnight Return	3.79 %
SMRTTN 0 03/10/26	3.74 %
Redhedge Uicis Icav-NVIDIA Corp	2.13 %
Marvell Technology Group Ltd	1.46 %
CROWDSTRIKE HOLDINGS INC	1.02 %
LATTICE SEMICONDUCTOR	1.00 %
SYNOPTICS INC.	0.98 %
Adyen NV	0.98 %
VanEck Vectors Ethereum	0.97 %

### Sector's Allocation



The Company 'Eiger SICAV' qualifies as a 'Maltese UCITS'

Eiger - Robotics is a Sub-Fund of the Maltese SICAV Eiger Sicav Plc. Please carefully read the prospectus offer available on the website [www.eigersicav.com](http://www.eigersicav.com) and by any distributor, whose updated list you can find on the same website. This document is for information purposes only; it does not constitute an offer nor a solicitation to subscribe for securities on the basis of the same. The information does not constitute advice or personal recommendation concerning operations related to a specific financial instrument. Past performance is not indicative of future performance and there is no guarantee of