

Fund Details

Classification	UCITS
ISIN	MT7000023529
Base Currency	EUR
Minimum Subscription	10'000
Additional Subscriptions	10'000
NAV Frequency	daily
Inception Date	30.10.2018
NAV	126.98
AUM	14.20 Mln.

Fees

Redemption & Subscription	0%
Management	1% p.a.
Performance	10% HWM

Main Structure

IM	Gamma Capital
Company	Eiger Sicav Plc
PM	Carlo De Luca



Investment Objective

The Sub-Fund is invested with a global macro strategy and should be considered as a long term investment. The portfolio is composed of equities from the most well known American and pan-European companies (large cap and giant cap), with a globally acknowledged brand and strong fundamentals. All the companies composing the portfolio are leaders in their historical markets, with excellent growth potential. The strategy is divided into different areas of robotics mainly health, military defense, industry, etc. but also companies that supply equipment for industrial or consumer machinery.

Manager's Comment

The inflationary theme continues to hover in investors' minds given the strong signs of recovery in the economy: CPI Index rose 2.6% year-on-year in March compared to 1.7% in February. PPI Index posted a 4.2% increase, the biggest rebound since 2011. Nevertheless, in the spotlight of investors there are certainly the vaccination campaign (the U.S. has reached a coverage of vaccinated persons of 38% while the European Union about 17%) and the results of the earning season: the profits of the companies of the S&P500 are up sharply compared to a year ago, driven mainly by the materials, industrials, consumer staples and energy sectors.

The equity component remained unchanged during the month of April at around 70%.

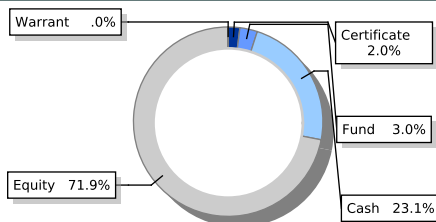
We have been hedging equities between 10 and 20%, taking advantage of technical market structures and lowering the equity component on high volatility days.

At the moment, we continue to focus on well-diversified portfolios, both in terms of geography and asset class (increasing the European equity component, for example), favoring primarily quality stocks. The earning season has so far shown positive signs in terms of earnings and turnover growth: it is clear that these above-average growth rates are due to a combination of higher earnings based on a recovery, albeit slow, of the economies and a comparison with weaker earnings in 2020 due to the negative impact of the pandemic. However, we expect positive results for both this for remaining quarters of 2021 driven primarily by an accelerating economic recovery.

Statistics

Standard Deviation	15.7
Max Drawdown	-18.0
Sharpe Ratio	1.8

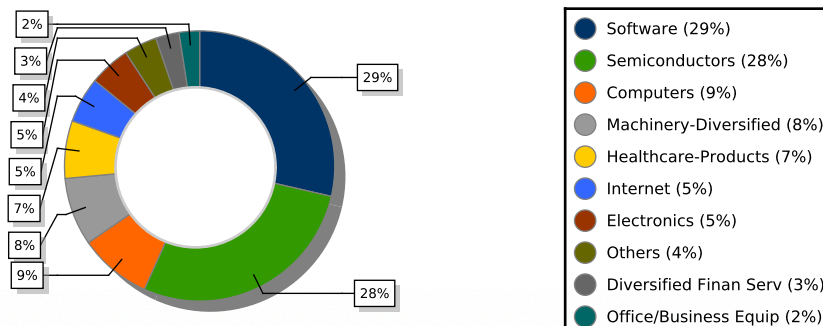
Estimated Allocation



Largest Positions

NVIDIA Corp	2.20 %
Redhedge Ucits Ica-	2.11 %
APPLIED MATERIALS INC	2.03 %
SMRTTN 0 03/10/26	1.98 %
Salesforce Com Inc	1.91 %
AUTODESK INC	1.86 %
Marvell Technology Group Ltd	1.85 %
KLA CORPORATION	1.74 %
Zebra Technologies Corp	1.71 %
SERVICENOW INC	1.69 %

Sector's Allocation



The Company 'Eiger SICAV' qualifies as a 'Maltese UCITS'