

## Fund Details

Classification	UCITS
ISIN	MT7000018750
Base Currency	EUR
Minimum Subscription	2'500
Additional Subscriptions	1'000
NAV Frequency	daily
Inception Date	30.06.2017
NAV	120.38
AUM	23.58 Mln.

## Fees

Redemption & Subscription	0%
Management	2.0 % p.a.
Performance	15% HWM

## Main Structure

IM	Gamma Capital
Company	Eiger Sicav Plc
PM	Carlo De Luca

## Investment Objective

The Sub-Fund is invested with a global macro strategy and should be considered as a long term investment.

The portfolio is composed of equities from the most well known American and pan-European companies (large cap and giant cap), with a globally acknowledged brand and strong fundamentals.

All the companies composing the portfolio are leaders in their historical markets, with excellent growth potential in emerging countries where megatrends are ongoing, such as demographic growth, urbanization, infrastructures, technology etc. Portfolio volatility is contained through the choice of sectors and low correlated stocks.

## Statistics

Standard Deviation	9.0
Max Drawdown	-20.5
Sharpe Ratio	1.9



## Manager's Comment

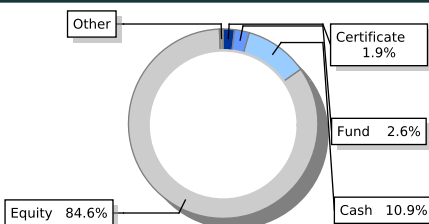
The inflationary theme continues to hover in investors' minds given the strong signs of recovery in the economy: CPI Index rose 2.6% year-on-year in March compared to 1.7% in February. PPI Index posted a 4.2% increase, the biggest rebound since 2011. Nevertheless, in the spotlight of the investors there are certainly the vaccination campaign (the United States have reached a coverage of vaccinated people of 38% while the European Union of about 17%) and the results of the earning season: the profits of the companies of the S&P500 Index are in strong increase compared to a year ago, driven especially by the materials, industrials, consumer staples and energy sectors.

In this context, the Best Brands strategy has been revised, continuing our gradual rotation towards cyclical and European stocks already started at the end of 2020, favouring automotive, luxury brands, pharmaceutical, materials and industrials, to the detriment of sectors such as entertainment, semiconductor and IT & software. In addition, revisions were made to the Startech USA and Startech China strategies.

The equity component was increased by approximately 15% in the middle of the month with the Best Brands strategy, bringing total equity at the end of the month to approximately 84%, broken down into the following strategies: 58% Best Brands, 4% Biotech, 2.5% Healthcare Revolution, 5% Alternative Energy, 8% Startech USA, 6.5% Best China Internet. Equity hedges between 10 and 20% have been made, taking advantage of technical market structures and lowering the equity component on high volatility days.

At the moment, we continue to focus on well-diversified portfolios, both in terms of geography and asset class (by increasing the European equity component, for example), favoring quality stocks first and foremost. The earning season has so far shown positive signs in terms of earnings and turnover growth: it is clear that these above-average growth rates are due to a combination of higher earnings based on a recovery, albeit slow, of the economies and a comparison with weaker earnings in 2020 due to the negative impact of the pandemic. However, we expect positive results for both this for remaining quarters of 2021 driven primarily by an accelerating economic recovery.

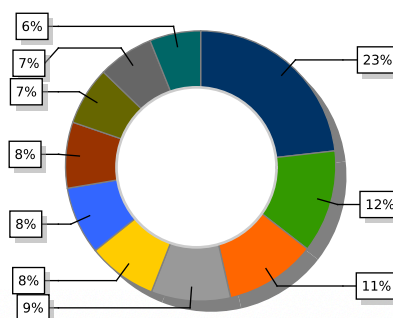
## Estimated Allocation



## Largest Positions

PAYPAL HOLDING INC	2.02 %
Redhedge Ucits Icaav-	1.96 %
SMRTTN 0 03/10/26	1.92 %
AMAZON.COM INC	1.85 %
Kering SA	1.85 %
ALPHABET INC-CL A	1.85 %
VISA INC-CLASS A	1.80 %
LVMH Moet Hennessy Louis	1.78 %
Estee Lauder Cos Inc/The	1.76 %
MICROSOFT CORP	1.76 %

## Sector's Allocation



Internet	(23%)
Software	(12%)
Auto Manufacturers	(11%)
Diversified Finan Serv	(9%)
Apparel	(8%)
Commercial Services	(8%)
Semiconductors	(8%)
Healthcare-Products	(7%)
Others	(7%)
Biotechnology	(6%)



The Company 'Eiger SICAV' qualifies as a 'Maltese UCITS'

Eiger - Megatrend is a Sub-Fund of the Maltese SICAV Eiger Sicav Plc. Please carefully read the prospectus offer available on the website [www.eigersicav.com](http://www.eigersicav.com) and by any distributor, whose updated list you can find on the same website. This document is for information purposes only; it does not constitute an offer nor a solicitation to subscribe for securities on the basis of the same. The information does not constitute advice or personal recommendation concerning operations related to a specific financial instrument. Past performance is not indicative of future performance and there is no guarantee of Past performance for the future. Note that the returns shown are gross of taxes which may be payable in relation to the tax residence of the investor.