

# Eiger Megatrend Brands

## Class I



SEPTEMBER 2020

### Fund Details

Classification	UCITS
ISIN	MT7000023792
Base Currency	EUR
Minimum Subscription	10'000
Additional Subscription	1'000
NAV Frequency	daily
Inception Date	24.10.2018
NAV 30.09.2020	116.77
AUM	12.18 Mln.

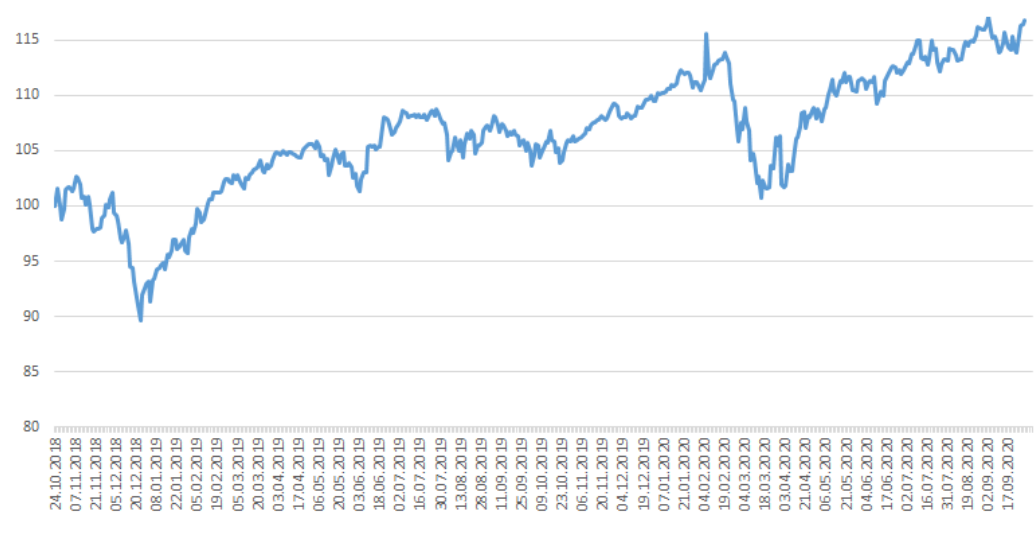
### Fees

Redemption & Subscription	0 %
Management	1.25 % p.a.
Performance	10% HWM

### Main Structure

IM	Gamma Capital Markets
Company	Eiger Sicav Plc
PM	Carlo De Luca

EUR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2018	-	-	-	-	-	-	-	-	-	1.41	-0.83	-7.62	-7.10
2019	5.43	4.14	2.11	1.43	-3.66	5.15	0.34	-0.18	-1.40	0.07	3.06	0.46	17.89
2020	0.87	-4.19	0.45	1.72	2.89	0.95	0.70	2.50	0.70				6.62



### Investment Objective

The Sub-Fund is invested with a global macro strategy and should be considered as a long term investment. The portfolio is composed of equities from the most well known American and pan-European companies (large cap and giant cap), with a globally acknowledged brand and strong fundamentals. All the companies composing the portfolio are leaders in their historical markets, with excellent growth potential in emerging countries where megatrends are ongoing, such as demographic growth, urbanization, infrastructures, technology etc. Portfolio volatility is contained through the choice of sectors and low correlated stocks.

### Manager's Comment

The coronavirus pandemic continued to spread in September, reaching 28 million globally. Growth stocks, and in particular tech stocks that had a good quarter despite the lockdown, came under heavy pressure earlier in the month, based on 1) concerns over valuations being too high, 2) election campaign and finally 3) mixed signals on a possible stimulus agreement that clearly held back the gains: the S&P Index closed the month with -3.92% and the NASDAQ 100 Index with -5.72%. Employment data are better than expected, with requests for jobless claims dropped in the period, while the new data released by the Bureau of Economic Analysis show a quarterly GDP of -31.4% (against -31.7% expected). The Fed meeting reiterated the Jackson Hole speech: low rates and average inflation at 2%.

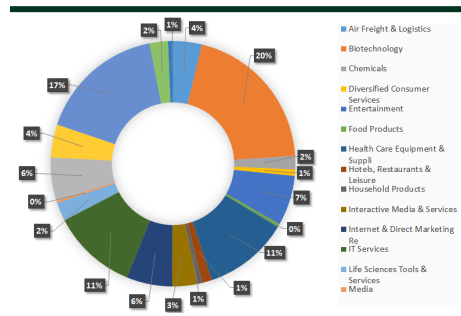
Although our view is favorable to long-term growth assets, we consider several risks to be monitored as important, including the effects of the second wave, and therefore a new possible lockdown, and the US elections, which can lead to a period of uncertainty about the markets. On the lows of September, equity exposure was increased by around 25%, bringing the equity component to a total of around 65%. The review of the "Best Brands" strategy was carried out with the entry of stocks related to the industrial and luxury sector, most affected during the lockdown period, and the exit of stocks of the biotech and healthcare sector, now in a phase of stagnant market. Furthermore, at the lows of the period, 5% of hedged gold was purchased, currency and equity hedging operations were carried out: the currency hedging on EUR/USD for about 80%, benefiting from the depreciation of the dollar at levels between 1.16 and 1.19, the equity hedging, between 10 and 20%, exploiting the technical structures of the market.

The last quarter will be characterized by marked volatility, given the high degree of uncertainty about the future prospects for the vaccine and the political/economic framework, so we continue to focus on well-diversified portfolios, both geographically and by asset class.

### Statistics

Standard Deviation	14.9
Max Drawdown	-12.7
Sharpe Ratio	0.7

### Sector's Allocation

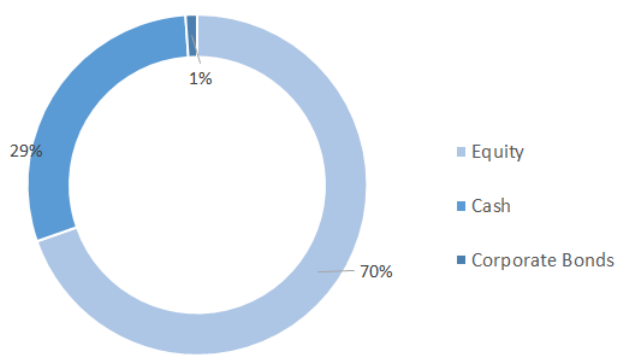


### Largest Position

Company	%
Paypal Holdings Inc	3.2
Nvidia Corp	3.1
Servicenow inc	3.1
Netflix Inc	3.0
Amazon.com	3.0
Microsoft Corp	3.0
Salesforce.com Inc	3.0
Visa Rg-A	3.0
Shopify SVtg Rg-A	2.3
Zoom Vid Comm	2.2

### Estimated Allocation

Primary Source of Fund Classification is Bloomberg



The Company 'Eiger SICAV' qualifies as a 'Maltese UCITS'

Eiger - Megatrend is a Sub-Fund of the Maltese SICAV Eiger Sicav Plc. Please carefully read the prospectus offer available on the website [www.eigersicav.com](http://www.eigersicav.com) and by any distributor, whose updated list you can find on the same website. This document is for information purposes only; it does not constitute an offer nor a solicitation to subscribe for securities on the basis of the same. The information does not constitute advice or personal recommendation concerning operations related to a specific financial instrument. Past performance is not indicative of future performance and there is no guarantee of Past performance for the future. Note that the returns shown are gross of taxes which may be payable in relation to the tax residence of the investor.