

KEY INVESTOR INFORMATION

This document provides you with key investor information about the Class A Shares of Megatrend Brands Fund (the “Fund”) a sub-fund of EIGER SICAV p.l.c. (the “Company”). It is not marketing material. The information is required by law to help you to understand the nature and risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Megatrend Brands Fund, a sub-fund of EIGER SICAV p.l.c.

Class A Shares ISIN Number: MT700018750

This Fund is managed by Gamma Capital Markets Limited.

Objectives and Investment Policy

The Investment Objective of the Fund is to achieve medium to long term capital growth.

The Investment Manager shall invest primarily in a diversified portfolio of: (i) listed transferable securities including equities and debt securities, (ii) listed money market instruments, (iii) FDIs (including futures, forwards, options and contracts for differences) and (iv) eligible ETFs. The Investment Manager may invest in these asset classes either directly or indirectly through UCITS Funds and/or eligible non UCITS Funds.

The Fund may invest in equities of medium to large capitalisation companies (market capitalisation in excess of USD1 billion). The Fund may also limitedly invest in the equities of small capitalisation companies (market capitalisation less than USD1 billion). The Fund may invest in corporate and/or sovereign bonds of any credit rating. The Fund may also invest a small portion of its assets in non-rated bonds. The bond portfolio of the Fund is expected to have an average duration of 1 to 7 years. The Fund may engage in exchange traded FDIs and/or OTC derivatives.

The Fund is not expected to have any bias towards any specific industrial, geographic or other market sector; provided that the Investment Manager will principally target equities listed on

European and US stock exchanges. The Fund will generally invest in assets denominated in EUR, CHF and USD.

The Fund may also hold cash and cash equivalents on an ancillary basis. For temporary or defensive purposes, the Fund may invest in short-term fixed income instruments, money market funds and cash and cash equivalents. The Fund may also at any time hold such securities for cash management purposes, pending investment in accordance with its Investment Policy and to meet operating expenses and redemption requests.

The Investment Manager is also expected to invest in FDIs (including futures, options and currency forwards) and ETFs for hedging purposes and the reduction of risk. The Fund will bear the associated costs and fees in connection with the use of such instruments. These fees will generally be payable to counterparties in OTC FDIs. Such counterparties are not expected to be related to the Company and/or the Investment Manager. The Company may also enter into foreign exchange linked OTC FDIs with the Custodian.

Shareholders may redeem their Investor Shares on any Redemption Day which shall be every Business Day. It is anticipated that any interest income generated by the Fund will be re-invested. The Fund should be viewed as a medium to long term investment over three (3) to five (5) years.

Risk and Reward Profile



The above risk and reward indicator rates this Fund as category 4 meaning that the Fund offers a moderate risk of making a loss but also a moderate chance of making substantial gains. It should be noted that even the lowest category on the indicator does not mean risk free. The Fund’s rating reflects the nature of its investments and the corresponding risks to which the Fund is exposed. The risk and reward profile of the Fund is not guaranteed to remain unchanged and may shift over time. These risk factors, which include the risks listed below, may affect the value of the Fund’s investments or expose the Fund to losses:

Liquidity Risk – Certain types of assets or securities may be difficult to buy or sell, particularly during adverse market conditions. This may affect the ability to obtain prices for the assets and may therefore prevent the calculation of the NAV per Share and/or the raising of cash to meet redemptions of Investor Shares.

Credit Risk – money market instruments, bonds or other debt instruments held for a Fund involve credit risk represented by the possibility of default by the issuer. Debt instruments which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated and/or unsubordinated securities. In the event that any issuer of a money market instrument, bonds or other debt instrument experiences financial or economic difficulties, this may affect the value of the relevant instrument and any amounts paid on such instrument. This may in turn affect the NAV per Share.

Operational Risk – If a custodian or sub-custodian appointed by or on behalf of the Fund were to become insolvent, or act negligently or fraudulently this could lead to the substantial loss of securities held in custody for the Fund.

Use of FDIs – It is anticipated that the Fund will hold FDIs for investment purposes and for hedging and effective portfolio management. FDIs also involve risks which are different from, and in certain cases, greater than, the risk presented by more traditional investments.

For more information regarding risks, please see the Fund's Prospectus in the section entitled "Risk Factors".

The section entitled "Practical Information" below explains how you may obtain a free copy of the Prospectus and other useful information.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry Charge	Up to 3%
This is the maximum that might be taken out of your money before it is invested.	

Exit Charge	Nil
This is the maximum that might be taken out of your money before the proceeds of your investments are paid out.	

Please refer to the Investment Manager and/or Administrator for further details in relation to entry and exit charges.

Charges taken from the fund over each year

Ongoing charge[*]	3.92 % <i>Including charges of target CISs</i>
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Charges taken from the fund under specific conditions

Performance fee	For each calculation period, a performance fee shall be payable in the amount of 15% on the appreciation of the Fund's GAV over the previous HWM. The Performance Fee shall be payable quarterly in arrears.
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The **ongoing charges** figure is an estimate of the expenses since the Class A Shares have no past performance. This figure may vary from year to year. It excludes:

- Performance fees;
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more detailed information about charges and how these are calculated, please see the Prospectus and the Fund's Offering Supplement. The section entitled "Practical Information" below explains how you may obtain a free copy of the Prospectus, the Fund's Offering Supplement and other useful information.

[* Estimated]

Past Performance

There is unfortunately insufficient data to provide a useful indication of past performance.

Practical Information

- The Fund's custodian is Zarattini International Ltd. This Key Investor Information document is specific to the Class A Shares in the Fund. However, the Prospectus, annual and half-yearly financial reports are prepared for the Company. The Prospectus is supplemented by an Offering Supplement specific to each sub-fund including the Fund. The Class A Shares are available to all investors.
- The Class A Shares in the Fund may be acquired on any Subscription Day, being every Business Day. Similarly, the Class A Shares in the Fund may be redeemed on any Redemption Day, being every Business Day.
- The Fund's assets and liabilities as well as its legal liability are segregated from other sub-funds of the Company.
- Further information about the Fund can be obtained from the Prospectus and related offering supplement as well as the latest annual and half-yearly financial reports (once available). These documents are available free of charge in English. They can be provided along with other information, such as the NAV per Share, by Calamatta Cuschieri Fund Services Limited.
- The Fund is subject to Maltese tax laws. Depending on your country of residence, this might have an impact on how you are taxed on your investment. For further details, please speak to an adviser.
- Gamma Capital Markets Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- Investors may switch investment to any other sub-fund of the Company. The Directors reserve the right to charge a Switching Fee.
- Details of the remuneration policy of Gamma Capital Markets Limited will be available on www.gammacm.com.mt. A hard copy of the remuneration policy is available upon request and free of charge from the registered office of Gamma Capital Markets Limited.

Authorisation: The Fund is authorised in Malta and regulated by the Malta Financial Services Authority (the "MFSA"). Gamma Capital Markets Limited is authorised in Malta and regulated by the MFSA.

Date of KIID: This Key Investor Information document is accurate as at 27 March, 2017.