



### Fund Details

Classification	UCITS
ISIN	MT7000021671
Base Currency	EUR
Minimum subscription	1'000
Additional subscriptions	1'000
NAV frequency	daily
Inception date	02.05.2018
NAV 30.09.2019	95.24
AUM	5.00 Mln.

### Fees

#### Class A

Subscription	0
Redemption	0
Management	1.50 %
Performance	20% HWM

### Main Structure

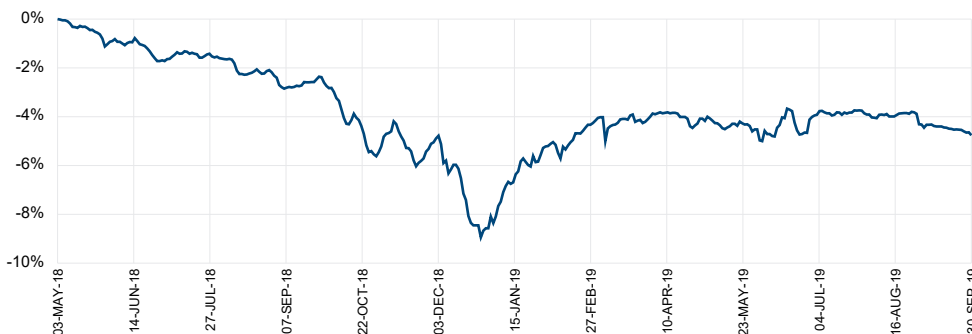
Company	Eiger Sicav Plc
IM	Gamma Capital Markets Limited
Sub IM	-

### Investment Objective

The Investment Manager shall invest primarily in a diversified portfolio of UCITS and/or eligible non-UCITS Funds (including, but not limited to, balanced, flexible, total return, absolute return and innovative funds); FDIs (including futures, forwards, options and contracts of difference); currencies; and eligible ETFs. In addition, the Investment Manager may invest in transferable securities (including equities and sovereign and/or corporate bonds) and money market instruments. The selection of UCITS and/or eligible non-UCITS Funds will, among other things, be based on market analysis and an assessment of the investments made by the collective investment schemes. The maximum investment management fees of the UCITS or eligible non-UCITS Funds in which the Sub-Fund may invest shall not exceed 2.5% per annum of the NAV. The Sub-Fund will generally invest in assets denominated in EUR, GBP, CHF and USD. The Sub-Fund is expected to mainly target the European and US markets, but is not expected to have any bias towards any specific industrial or other market sector. Subject to the "Investment Objectives, Policies and Restrictions", the Sub-Fund will not implement any other specific allocation thresholds in respect of the assets it may invest in.

### Monthly Performance

EUR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2018	-	-	-	-	-1.03	-0.70	0.15	-0.62	-0.20	-3.14	0.43	-3.71	-8.57
2019	3.60	1.08	0.05	0.14	-0.47	-0.15	0.84	-0.47	-0.47				4.17



### Manager's Comment

The NAV of the ABSOLUTE INCOME sub-fund recorded a slightly negative performance of around -0.417% (NAV on NAV) in September 2019.

This performance was driven mainly by the options positions.

The current portfolio consists of around 57% of bond funds and decorated funds, and for around 14% Equity, the remaining part is in cash and Exchange traded funds.

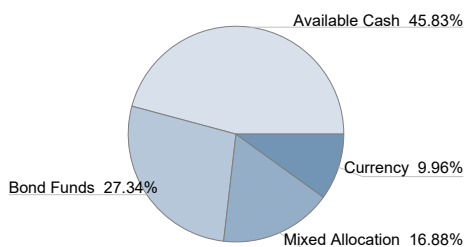
The liquidity of the fund remains high, and this therefore allows us to evaluate this kind of long-term investments.

During the past month markets were nervous and volatile despite this our strategy has held up market stress very well.

Expectations are to maintain the positive year to date trend.

### Estimated Asset Allocation

Primary Source of Fund Classification is Bloomberg

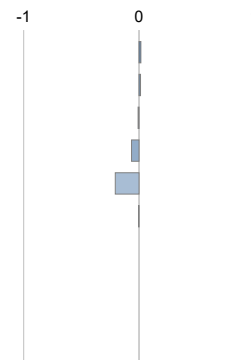


\* Estimate

### Performance Contribution

30.08.2019 - 30.09.2019

Bonds Fund	0.02%
Asset Allocation Fun	0.01%
Total Return Funds	-0.01%
Options Call	-0.06%
Options Put	-0.21%
Cash Funds	-0.00%



### Largest Positions

	%
Pharus Sicav-liquidity-q	12.2
Invesco Euromts Cash 3 Mth	11.0
Nordea 1 Sic-stab Ret-bi	6.3
Lyx Etf Euro Cash	5.2
Lyx Etf Smart Cash	4.9
Vg Sicav Glb Bd-a1 Eur Cap	3.9
T. Rowe Price-gl Aggr-a	3.7
Jpm Inv-glb Income-c Eur Acc	2.1
M&g Lx Optimal Inc-eur C Acc	2.0
Dnca Invest - Eurose-i	2.0

### Statistics

	1 Year %	From Init %
Standard Dev.	3.5	3.0
Max.Drawdown	-6.7	-8.9
Sharpe Ratio	-0.6	-1.0
Positive Months	50.0	41.2
Negative Months	50.0	58.8