

Fund Details

Classification	UCITS
ISIN	MT700018750
Base Currency	EUR
Minimum subscription	2'500
Additional subscriptions	1'000
NAV frequency	daily
Inception date	30.06.2017
NAV 29.03.2019	102.31
AUM	11.07 Mln.

Fees

Class A

Subscription	0 - 3%
Redemption	0%
Management	2.0 % p.a.
Performance	15% HWM

Main Structure

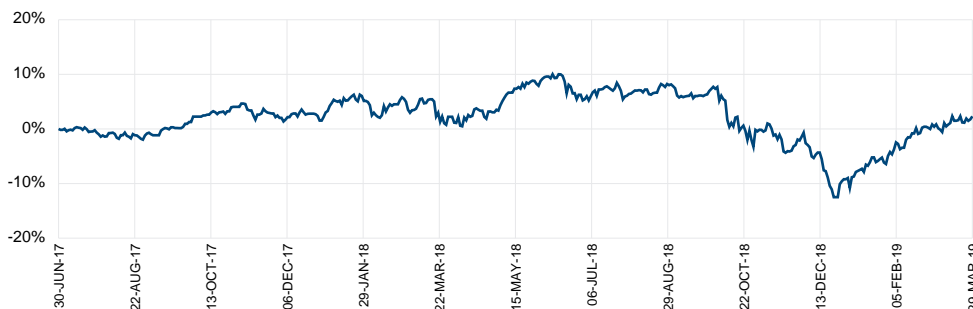
Company	Eiger Sicav Plc
IM	Gamma Capital Markets Limited
Sub IM	-

Investment Objective

The Sub-Fund is invested with a global macro strategy and should be considered as a long term investment. The portfolio is composed of equities from the most well known American and pan-European companies (large cap and giant cap), with a globally acknowledged brand and strong fundamentals. All the companies composing the portfolio are leaders in their historical markets, with excellent growth potential in emerging countries where megatrends are ongoing, such as demographic growth, urbanization, infrastructures, technology etc. Portfolio volatility is contained through the choice of sectors and low correlated stocks.

Monthly Performance

EUR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2017	-	-	-	-	-	-	-1.42	0.60	2.12	2.75	-1.53	-0.91	1.53
2018	3.56	-0.16	-2.61	0.80	4.72	-1.53	-0.30	2.10	-0.77	-7.24	-0.98	-7.90	-10.58
2019	5.50	4.39	2.32										12.69



Manager's Comment

The positive momentum continues on global stock markets, despite the macro data worse than expected in the US and the FED which lowered GDP expectations to 2.1% from 2.3% and unemployment to 3.7% from 3.5%. Inflation is also under control at 1.8% and these data together with the fear of exogenous events such as the Brexit or the Chinese and European slowdown could negatively affect the American economy.

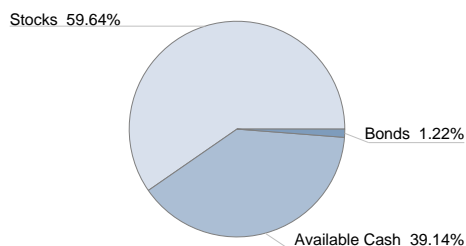
All these have made the FED more dovish than analysts' expectations. For 2019 there are no expected rate hikes, perhaps even a cut in 2020. This new monetary policy approach together with the good earning season (and buy back) supported the stock and bond markets.

The fund gradually decreased to 70% of equity exposure from 95% towards mid-March, and to 55% towards the end of March. There are no revisions to the strategies in the portfolio, the sectors had already been identified in view of the new FED monetary policy at the beginning of January.

We remain unhedged on the EURUSD, but we monitor carefully as our long-term view remains for a weak dollar.

Estimated Asset Allocation

Primary Source of Fund Classification is Bloomberg

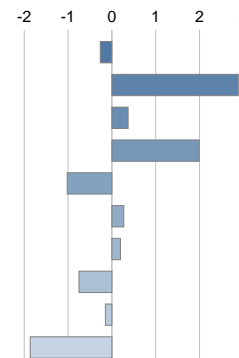


* Estimate

Performance Contribution

28.02.2018 - 29.03.2019

Stocks	-0.26%
Usa Stocks	2.88%
Canada Stocks	0.37%
France Stocks	1.99%
Germany Stocks	-1.02%
Unites Kingdom Stock	0.27%
Italy Stocks	0.20%
Japan Stocks	-0.75%
Latin And Central Am	-0.15%
Altro	-1.86%



Largest Positions

	%
Lvmh Moet Hennessy Louis Vui	1.9
Kering	1.9
Amazon.com Inc	1.8
Microsoft Corp	1.7
Paypal Holdings Inc	1.7
Vmware Inc-class A	1.7
Visa Inc-class A Shares	1.7
Adobe Systems Inc	1.7
Mastercard Inc-class A	1.7
Unitedhealth Group Inc	1.6

Statistics

	1 Year %	From Init %
Standard Dev.	12.7	12.0
Max.Drawdown	-20.5	-20.5
Sharpe Ratio	-0.2	0.2
Positive Months	50.0	47.6
Negative Months	50.0	52.4